

P M H & ASSOCIATES LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

**To the Governing Board of Healthy Aging India,
(A Society registered under the Societies Registration Act, 1860)**

Report on the Financial Statements

We have audited the accompanying Financial Statements of the Healthy Aging India (hereinafter the Society), which comprise the Balance Sheet as at March 31, 2025, Income and Expenditure Account and Receipt and Payment Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2025; and
- (b) In the case of the Income and Expenditure account, of the excess of expenditure over income for the year ended on that date.

Basic of Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Societies Registration Act, 1860 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosure, and whether the financial statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.




We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those-charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate those-charged with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

For P M H & Associates LLP

Chartered Accountants

FRN: 026443N/N500054

UDIN: 25517928BMKZME3296


Manas Piyush
Partner
M. No.: 517928



Date:

Place: New Delhi

(Amount in Rs.)

Abhijit Ganguly
Vice President

Healthy Aging India
(A Society Registered under Societies Registration Act, 1860)
Income and Expenditure Account

(Amount in Rs.)

Particulars	Note	Year Ended 31-03-2025			Year Ended 31-03-2024		
		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
Incomes:							
Contributions/Donations Received	12						
Other Income	13	45,81,990	2,17,71,478	2,63,53,468	41,77,053	90,40,949	1,32,18,002
Total Income		1,25,980	-	1,25,980	74,021	-	74,021
		47,07,970	2,17,71,478	2,64,79,448	42,51,074	90,40,949	1,32,92,023
Expenses:							
Direct Project Expenditure	14	-	80,77,790	80,77,790	-	88,78,534	88,78,534
Employee benefits expense	15	17,59,333	86,18,719	1,03,78,052	-	38,22,888	38,22,888
Depreciation and amortization expense	16	12,07,328	-	12,07,328	9,23,164	-	9,23,164
Other expenses	17	22,35,840	21,13,513	43,49,353	13,83,585	-	13,83,585
Total expenses		52,02,501	1,88,10,022	2,40,12,523	23,06,749	1,27,01,422	1,50,08,171
Excess of Income over Expenditure before exceptional Item		-4,94,531	29,61,456	24,66,925	19,44,325	-36,60,473	-17,16,148
Exceptional items (specify nature & provide note/delete if none)		-	-	-	-	-	-
Profit before Tax		-4,94,531	29,61,456	24,66,925	19,44,325	-36,60,473	-17,16,148
Tax expense:							
Current tax		-	-	-	-	-	-
Excess/ Short provision of tax relating to earlier years		-	-	-	-	-	-
Deferred tax charge/ (benefit)		-	-	-	-	-	-
Profit/(Loss) for the year		-4,94,531	29,61,456	24,66,925	19,44,325	-36,60,473	-17,16,148
The accompanying notes are an integral part of the financial statements							

Summary of significant accounting policies (Note No. 1 & 2)
The accompanying notes are an integral part of the financial statements

As per our report of even date
For PMH & Associates LLP
Chartered Accountants

Firm Reg. No. 026448N/N-500054
UDIN: 25517828B MKZME3296

Manas Piyush
Partner
M. No. 517928



For and on behalf of
Healthy Aging India

Rajashree Sharma
President

Abhijit Ganguly
Vice President

Date:
Place: New Delhi

Healthy Aging India
(A society registered under Societies Registration Act, 1860)
Receipt and Payment Account for the Period ended March 31, 2025

Receipts	Amount	Payments	Amount
Opening Balances		Expenditures	
Cash in Hand	-	Project Expenditure	80,77,790
Cash at Bank	2,96,798	Rent	-
		Travelling and Conveyance	1,34,885
Incomes		Salary	1,03,78,052
Donations	2,63,53,468	Professional Charges	4,00,650
Other Income	1,25,980	Miscellaneous Expenses	38,13,819
		Purchase of Fixed Assets	31,05,439
Increase in other current liab	29,653	Advance given	3,55,007
Increase in Creditors	4,41,402	Increase in Debtors	-
Decrease in Debtors	54499		
		Closing Balances	
		Cash in Hand	59,300
		Cash at Bank	9,76,859
Total	2,73,01,800	Total	2,73,01,800

As per our report of even date

For PMH & Associates LLP

Chartered Accountants

Firm Reg. No. 026443N/N-500054

UDIN: 25517928 BMKZME3296

Manas Piyush
Partner

M. No. 517928



For and on behalf of
Healthy Aging India

Rajashree Sharma
Rajashree Sharma
President

Abhijit Ganguly
Abhijit Ganguly
Vice President

Date:

Place: New Delhi

Healthy Aging India

(A society registered under Societies Registration Act, 1860)

SCHEDULE 1: BACKGROUND AND SIGNIFICANT ACCOUNTING POLICIES:

1. BACKGROUND AND OVERVIEW OF THE SOCIETY'S OPERATIONS:

Healthy Aging India (The 'Society') is located at A 10 DDA Sheds, Okhla Phase I Delhi - 110020, and was registered on December, 2013 under the "Societies Registration Act XXI of 1860".

Nature of present activities:

- (a) to encourage, educate, and empower vulnerable groups of society- primarily elderly people and children.
- (b) to reach out to the elderly people of all sections of the society through its projects like:

- Seniors' Adobe
- Intergenerational Learning Center (IGLC)
- Comprehensive Medical Health Care Van

2. SIGNIFICANT ACCOUNTING POLICIES:

a. Basis of Preparation of Financial Statements

The financial statements of the Society have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Society has prepared these financial statements to comply in all material respects with the accounting standards specified by the Institute of Chartered Accounts of India. The financial statements are prepared under historical cost convention, on accrual basis of accounting, and in accordance with the normally accepted accounting principles and accounting standards, unless otherwise stated.

The accounting policies adopted in the preparation of financial statements are consistent with those of the previous year.

b. Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates.

c. Revenue Recognition

Donations and Subscriptions

Revenue from other donations and subscriptions is recognized when such donation or subscription is received by the Society and conditions, if any, any attached to it are fulfilled by the Society.



Rendering of Services

Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured, and it is reasonable to expect ultimate collection.

Interest

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate.

Government and Other Grants

Revenue from government and other grants is recognized when such grant is received by the Society and conditions, if any, attached to it are fulfilled by the Society.

d. Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Expenditures for additions, modifications, improvements, and renewals are capitalized and expenditures for maintenance and repairs are charged to income and expenditure accounts. Financing costs relating to the acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

e. Depreciation

Depreciation on other assets is calculated using the Written - Down Value Method (WDV) as per the rates prescribed by the Income Tax Act, 1961.

f. Leases

Where the Society is the lessee

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognized as an expense in the Income and Expenditure account on a straight-line basis over the lease term.

g. Foreign Currency Transactions

a) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

b) Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a



Healthy Aging India

(A society registered under Societies Registration Act, 1860)

foreign currency are reported using the exchange rates that existed when the values were determined.

c) *Exchange Differences*

Exchange differences arising on the settlement of monetary items or on reporting society's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise except those arising from investments in non-integral operations.

h. Retirement and Other Employee Benefits

a) Provident Fund

Retirement benefits in the form of provident funds are defined contribution schemes. The contributions to the provident fund are charged to the Statement of Profit and Loss for the year when the contributions are due. The Company has no obligation, except the contribution to the provident fund.

b) Gratuity

The Company operates a defined benefit plan for gratuity for its employees. The cost of providing benefits under these plans is determined based on actuarial valuation at each year-end. Valuation is carried out using the projected unit credit method. Actuarial gain and loss for defined benefit plans are recognized in full in the period in which it occurs in the Statement of Profit and Loss.

i. Income Taxes

Tax expense comprises of current taxes. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

j. Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, any decline, other than temporary, in the value of the investments is charged to the income and expenditure account.

k. Intangible Assets

Intangible Assets are stated at the cost of acquisition net of recoverable taxes less accumulated amortisation/depletion. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.



I. Provisions, Contingent Liabilities and Contingent Assets

Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Provision for expenditure relating to voluntary retirement is made when the employee accepts the offer of early retirement.

Contingent Liability

A contingent liability is disclosed where, as a result of past events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets

Contingent Assets are not recognized in the financial statements.

m. Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.



Healthy Aging India
(A Society Registered under Societies Registration Act, 1860)

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 3 NPOs Funds

(Amount in Rs.)

Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2025 (Closing Balance)
Unrestricted Funds				
Corpus Fund	5,000	-	-	5,000
General Funds	5,120,456	2,466,925	-	7,587,381
				-
Restricted Funds	-	-	-	-
		2,466,925	-	7,592,381
Previous Year (PY)		-1,716,148	-	5,125,456



Healthy Aging India
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

5 Provisions

Provision for employee benefits
Provision for gratuity
Provision for leave Encashment

Total Provisions

Long term		Short term	
31 March 2025	31 March 2024	31 March 2025	31 March 2024
-	-	-	-
-	-	-	-
-	-	-	-

6 Trade payables

Total outstanding dues of micro, small and medium enterprises
Total outstanding dues of creditors other than micro, small and medium enterprises
Total Trade payables

31 March 2025	31 March 2024
-	-
927,217	485,815
927,217	485,815

Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:

Particulars	31 March 2025	31 March 2024
(a) Amount remaining unpaid to any supplier at the end of Principal Interest Total	- - -	- - -
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

7 Other current liabilities

Goods and Service tax payable
TDS payable
Provident fund Payable
Other payable
Expenses Payable

Total Other current liabilities

31 March 2025	31 March 2024
-	-
396,328	80,788
-	-
161,864	-
23,870	471,621
582,062	552,409



8 Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS					
	Vehicles	Office equipment	Plant & Machinery	Computer and Accessories	Furniture & Fixture	Total
Gross Block						
At 31 March 2023	4,502,892	467,818	4,133,844	368,271	-	9,472,825
At 1 April 2023	4,502,892	467,818	4,133,844	368,271	-	9,472,825
Additions	30,000	-	-	-	-	30,000
Deductions/Adjustments	-	-	-	-	-	-
At 31 March 2024	4,532,892	467,818	4,133,844	368,271	-	9,502,825
At 1 April 2024	4,532,892	467,818	4,133,844	368,271	-	9,502,825
Additions	53,100	1,843,337	153,950	136,330	918,722	3,105,439
Deductions/Adjustments	-	-	-	-	-	-
At 31 March 2025	4,585,992	2,311,155	4,287,794	504,601	918,722	12,608,264
Depreciation/Adjustments						
At 31 March 2023	1,867,913	344,135	1,020,575	289,126	-	3,521,749
At 1 April 2023	1,867,913	344,135	1,020,575	289,126	-	3,521,749
Additions	417,093	11,376	439,793	54,902	-	923,164
Deductions/Adjustments	-	-	-	-	-	-
At 31 March 2024	2,285,006	355,511	1,460,368	344,028	-	4,444,913
At 1 April 2024	2,285,006	355,511	1,460,368	344,028	-	4,444,913
Additions	345,148	290,111	424,114	56,083	91,872	1,207,328
Deductions/Adjustments	-	-	-	-	-	-
At 31 March 2025	2,630,154	645,622	1,884,482	400,111	91,872	5,652,241
Net Block						
At 31 March 2024	2,247,886	112,307	2,673,476	24,243	-	5,057,912
At 31 March 2025	1,955,838	1,665,533	2,403,312	104,490	826,850	6,956,023



Healthy Aging India
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

		Long Term		Short Term	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
9	Loans and advances				
	Other loans and advances (specify nature)	-	-	150,177	466,492
	Advance to Vendor	-	-	249,584	16,409
	Security Deposit	-	-	131,194	-
	TDS Recoverable 2023-24	-	-	28,349	28,349
	TDS Receivable for FY 2024-25	-	-	306,953	-
	TDS Recoverable 2020-21	-	-	-	-
	TDS Recoverable 2021-22	-	-	-	-
		-	-	866,257	511,250
10	Trade receivables			31 March 2025	31 March 2024
	Outstanding for a period less than 6 months from the date they are due for receipt			243,221	297,720
	Secured Considered good			-	-
	Unsecured Considered good			-	-
	Doubtful			-	-
	Less: Provision for doubtful receivables			-	-
	Total			243,221	297,720
11	Cash and Bank Balances			31 March 2025	31 March 2024
	<u>Cash and cash equivalents</u>				
	Saving Bank Accounts			976,859	296,798
	Cash in hand			59,300	-
	Total			1,036,159	296,798

(I)



Healthy Aging India

Notes forming part of the Financial Statements for the year ended 31st March, 2025

		(Amount in Rs.)	
12	Contributions/Donations Received	31 March 2025	31 March 2024
	Restricted Funds	21,771,478	9,040,949
	Unrestricted Funds	4,581,990	4,177,053
		26,353,468	13,218,002
13	Other income	31 March 2025	31 March 2024
	Other Income	125,980	74,021
	Total other income	125,980	74,021
14	Direct Expenses	31 March 2025	31 March 2024
	Direct Project Expenditure	8,077,790	8,878,534
		8,077,790	8,878,534
15	Employee benefits expense	31 March 2025	31 March 2024
	Salaries, wages, bonus and other allowances		
	Unrestricted	1,759,333	-
	Restricted	8,394,157	3,820,108
	Contribution to provident and other funds	-	-
	Gratuity expenses	-	-
	Food and Beverages		
	Restricted	224,562	2,780
	Total Employee benefits expense	10,378,052	3,822,888
16	Depreciation and amortization expense	31 March 2025	31 March 2024
	on tangible assets (Refer note 9)	1,207,328	923,164
	Total Depreciation and amortization expense	1,207,328	923,164
17	Other Expenses	31 March 2025	31 March 2024
	Legal and Professional expense	400,650	261,000
	Communication & Outreach Expenses	31,290	67,514
	Accounting Charges	60,000	125,000
	Digital Media Expenses	349,390	111,464
	TA to Educators	750,700	418,970
	Printing & Stationery	107,702	34,041
	Repair and Maintenance		
	Restricted:		
	-Others	2,113,513	-
	Unrestricted:		
	-Computers	6,619	-
	-Cars	63,095	91,090
	-Others	-	192,640
	Travelling & Conveyance Expenses	134,884	58,396
	Miscellaneous Expenses	331,510	23,470
	Total	4,349,353	1,383,585



18 Related Party Disclosures

Key management personnel

- Dr. Manjari Chaturvedi- Chief Executive Officer
- Rajashree Sharma- President
- Abhijeet Ganguly- Vice President
- Ramesh Pandita- General Secretary
- Gaurav Chawla- Executive Committee

Transactions with related parties are as under:

		Year Ended March 31, 2025	Year Ended March 31, 2024
Particulars		Key management personnel	Key management personnel
A. Transaction during the year			
Remuneration Paid			900,000
- Dr. Manjari Chaturvedi			
	Total	-	900,000
B. Year end balances:			
Payable to			193,407
- Dr. Manjari Chaturvedi			
	Total	-	193,407

19 The Society has received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at March 31, 2025 together with interest paid / payable under this Act has been given.

20 Previous year figures

Previous year figures have been regrouped, wherever considered necessary.

As per our report of even date

For PMH & Associates LLP

Chartered Accountants

Firm Reg. No. 026443N/N-500054

UDIN: 25517928BMKZME3296

For and on behalf of
Healthy Aging India

Manas Piyush
Partner
M. No. 517928



Rajashree Sharma
President

Abhijeet Ganguly
Vice President

Date:

Place: New Delhi

Receipt & Payment Account

	Notes	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Receipts			
Opening Balance		-	-
Cash in hand		19,537	19,011
Cash at Bank			
Grant received during the year			
Oak Foundation		-	-
Donation Received		518	526
Interest Income			
Total Revenue		20,055	19,537
Payments			
Support for Mobile Healthcare Van For Vulnerable Senior Citizens		-	-
Administration Expenses		-	-
Closing Balance			
Cash in hand		20,055	19,537
Cash at Bank			
Total		20,055	19,537

As per our report of even date
For PMH & Associates LLP
Chartered Accountants
Firm Reg. No. 026443N/N-500054
UDIN: 255179735061KZME3296

Manas Piyush
Partner
M. No.: 517928

Place : New Delhi
Date :

For and on behalf of Healthy Aging India

Rajashree Sharma
President

Abhijit Ganguly