

# P M H & ASSOCIATES LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Governing Board of Healthy Aging India,  
(A Society registered under Societies Registration Act, 1860)

## Report on the Financial Statements

### Opinion

We have audited the accompanying Financial Statements of Healthy Aging India (hereinafter referred to as "the Society"), which comprise the Balance Sheet as at March 31, 2023, and the Income and Expenditure Account and Receipt and Payment Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2023; and
- (b) In the case of the Income and Expenditure account, of the excess of expenditure over income for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements as per the ICAI's Code of Ethics and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Societies Registration Act, 1860. The responsibility includes the maintenance of adequate accounting records and safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P M H & Associates LLP

Chartered Accountants

FRN: 026443N/N500054

UDIN: 23517928BGYIUR1047

Manas Piyush

Partner

M. No.: 517928

Date: September 27<sup>th</sup> 2023

Place: New Delhi

**Healthy Aging India**  
**(A society registered under Societies Registration Act, 1860)**  
**Balance Sheet**

Particulars	Schedules	As at	As at
		March 31, 2023	March 31, 2022
		₹	₹
<b>SOURCES OF FUNDS:</b>			
Corpus Fund	Sch-4	5,000	5,000
Unrestricted Project Funds	Sch-5	6,836,605	3,389,849
Statutory Liabilities	Sch-6	-	-
Current Liabilities	Sch-7	818,295	1,441,208
<b>TOTAL</b>		<b>7,659,900</b>	<b>4,836,057</b>
<b>APPLICATION OF FUNDS:</b>			
<b>Fixed Assets</b>			
Tangible Assets	Sch - 8	5,951,076	4,336,421
<b>Current Assets</b>			
Sundry Debtors	Sch - 9	-	-
Cash and Cash Equivalents	Sch - 10	1,237,681	438,494
Advances Recoverable in Cash or in Kind	Sch - 11	471,143	61,142
<b>TOTAL</b>		<b>7,659,900</b>	<b>4,836,057</b>

Income & Expenditure	1
Receipt & Payments	2
Significant Accounting Policies and Notes on Account	3

As per our report of even date  
**For P M H & Associates LLP**  
**Chartered Accountants**  
**Firm Registration No. 026443N/N-500054**  
**UDIN: 23517928BGYIUR1047**

**For Healthy Ageing India**

*Manas Piyush*  
**Manas Piyush**  
**Partner**  
**Membership No. : 517928**



**Place: New Delhi**  
**Date:**


*Prakash*  
**HEALTHY AGING INDIA**  
**President**  
**HEALTHY AGING INDIA**  
**Treasurer**  
**HEALTHY AGING INDIA**

**Healthy Aging India**  
**(A society registered under Societies Registration Act, 1860)**  
**Income and Expenditure Account**

Particulars	Schedules	Year ended	Year ended
		March 31, 2023	March 31, 2022
		₹	₹
<b>INCOME</b>			
Contributions / Donations Received			
Other Income	Sch- 12	10,703,170	9,487,844
<b>TOTAL</b>	Sch- 13	20,081	22,035
		<b>10,723,251</b>	<b>9,509,879</b>
<b>EXPENDITURE</b>			
Direct project Expenditure			
Rent	Sch- 14	1,625,195	3,778,710
Payroll Expenses	Sch- 15	524,000	677,000
Professional Charges	Sch- 16	3,330,953	3,320,541
Travelling and Conveyance	Sch- 17	191,400	336,012
Vehicles Maintenance Expenses	Sch- 18	191,792	42,089
Depreciation Expense	Sch- 19	43,666	346,781
Miscellaneous Expenses	Sch- 20	1,012,912	659,970
<b>TOTAL</b>	Sch- 21	356,577	352,947
		<b>7,276,495</b>	<b>9,514,050</b>
<b>Excess of Income over Expenditure</b>		<b>3,446,756</b>	<b>(4,171)</b>
Transferred To:			
Previous Year Surplus/(Deficit)		3,389,849	3,394,020
Un-Restricted project Fund		3,446,756	(4,171)
<b>TOTAL</b>		<b>6,836,605</b>	<b>3,389,849</b>

As per our report of even date  
**For P M H & Associates LLP**  
**Chartered Accountants**  
**Firm Registration No. 026443N/N-500054**  
**UDIN: 23517928BGYIUR1047**

**For Healthy Ageing India**


**Manas Piyush**  
**Partner**  
**Membership No. : 517928**

**Place: New Delhi**  
**Date:**


  
  
**President**  
**Treasurer**  
  


**Healthy Aging India**  
**(A society registered under Societies Registration Act, 1860)**  
**Receipt and Payment Account for the Period ended March 31, 2023**

Receipts	₹	Payments	₹
<b>Opening Balances</b>		<b>Expenditures</b>	
Cash in Hand	10,004	Project Expenditure	1,837,580
Cash at Bank	428,490	Rent	468,000
		Travelling and Conveyance	146,969
<b>Incomes</b>		Salary	2,903,202
Donations	10,703,171	Professional Charges	169,405
Other Income	20,081	Vehicles Maintenance Expenses	43,666
		Miscellaneous Expenses	356,970
<b>Advance received</b>	620,000	Purchase of Fixed Assets	2,579,700
		Return of Advance	510,000
		Advance given for tender	290,000
		Advance given to staff	182,312
		Payment of Liabilities	1,056,260
		<b>Closing Balances</b>	
		Cash in Hand	3,559
		Cash at Bank	1,234,122
<b>Total</b>	<b>11,781,746</b>	<b>Total</b>	<b>11,781,746</b>

As per our report of even date  
**For P M H & Associates LLP**  
**Chartered Accountants**  
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**For Healthy Ageing India**

  
**Manas Piyush**  
**Partner**  
**Membership No. : 517928**



  
**President**



  
**Treasurer**



**Place: New Delhi**  
**Date:**

**Schedule 3: Significant Accounting Policies and Notes to Accounts**

**A: Significant Accounting Policies**

**1. Basis of Accounting**

The financial statements have been prepared to comply with the accounting standards issues by the Institute of Chartered Accountants of India (ICAI) in all material respects. The financials have been prepared under historical cost convention and on accrual basis except stated otherwise.

**2. Recognition of Income and Expenditure**

**2.1 Income:** The donations and/or grants are recognized on cash basis.

**2.2 Expenditure:** Expenditures and liabilities are recognized on accrual basis.

**B: Notes to Accounts**

1. The Society has been formed during the year on December 20<sup>th</sup>, 2013 vide registration no. SE/157/2013. The society has undertaken campaigns to create awareness about elderly healthcare in India. During the year, the Society has organized four programs in during the year. A brief of activities carried on the Society is as below:
  - a. The Society has organized Menstrual Hygiene Management project core objective of this project is to break period taboo, sensitize target population that it is not only women issue but human issue, decrease drop-out rates of girl student, Etc.
  - b. The Society has organized Intergeneration Learning Centre project in this project they work as a bridge between educated senior citizens and school going children.
  - c. The Society has organized Comprehensive Mobile Health Care Van they started this project in association with AIIMS and Rotary International for 20 old age home and Residential Welfare Association of Delhi/NCR to deliver health care service to older adults in need basically living in old age home.
  - d. The Society has organized Training of Trainer Under this project organization mobilizes educated senior citizens and organizes various training sessions to impart knowledge regarding teaching skills, subject knowledge, ways of making teaching-learning process simple and student centric.

**2. Fund Balance**

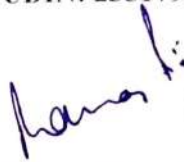

**Unrestricted Funds:** It represents the net balance of accumulated surplus/ (deficit), income from corpus investments and other unrestricted donations to the Society.



**Healthy Aging India**  
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3. **Auditors Remuneration:** It includes Rs. 35,400 (exclusive of Goods and Service Tax) payable as audit fees.
4. Previous year figures have been regrouped, wherever considered necessary.

As per Our report of even date  
For P M H & Associates LLP  
FRN: 026443N/N500054  
UDIN: 23517928BGYIUR1047

**Manas Piyush**  
(Partner)  
M. No.: 517928

Place: New Delhi  
Date: September 27<sup>th</sup> 2023

For Healthy Ageing India

  
**HEALTHY AGING INDIA**  
President

  
**HEALTHY AGING INDIA**  
Treasurer

S no.	Particulars	2022-23	2021-22
Sch-4	Corpus Funds	5,000	5,000
		<b>5,000</b>	<b>5,000</b>
Sch-5	<b>Unrestricted Project Funds</b>		
	Opening	3,725,497	3,729,668
	(+) Surplus current Year	3,446,756	-4,171
		<b>7,172,253</b>	<b>3,725,497</b>
Sch-6	<b>Statutory Liabilities</b>		
	TDS on Contractor	-	-
	TDS on Professional	-	-
		-	-
Sch-7	<b>Current Liabilities</b>		
	Sara Khan	-	44,850.00
	Sunny Kumar-Salary	-	20,000.00
	Amazon Purchases	-	39,879.00
	Anshul Jain	-	50,000.00
	Anshu Mathur	-	15,000.00
	Baki Rasoi - IGLC	-	47,250.00
	B.K. Store	-	53,088
	HYBON ELEVATORS NESCALATORS P LTD N	-	122,007
	International Electro Medical Co.	-	236,955
	Jang Sher Dube	-	119,100
	K.V. Constructions	-	-30,000
	New Horizon Constructions	-	502,828
	Other Payable	-	2,996
	Parita Himani-Stipend	-	10,000
	P M H & Associates LLP	-82,252	108,752
	Prashun Chatterjee	-	11,260
	Print Media House	-	1,400
	Sandeep Kaur	-	14,000
	Sanjay Automotive LLP	-	3,833
	Sanjay Kumar Gupta	-	(10,000)
	Sarthak Sundriyal	-	(40,000)
	Shagufa Amber	-	(17,005)
	Shoaib Islam	-	(47,000)
	Shruti- Salary A/c	-	5,000
	Shyama Gupta	-	5,000
	SJB ENGINEERING - Transco India	-	(60,000)
	Sunview Travels & Tours	-	33,285
	Vishnu Print	-	(5,000)
	Sobia Fatma Imprest A/c	-	6,030
	Aarti Salary A/c	-	12,000
	Bhawana Salary A/c	-	35,000
	Deven Singh	-	10,000
	Dinesh Soni	-	9,500
	Neelam Salary A/c	-	34,700
	Neenu Salary A/c	-	25,000
	Parita Himani	-	20,000
	Pradeep Singh Salary A/c	-	8,000



Shyam Salary A/c	-	11,000
Vikash Panchal	-	32,500
Anil Panchal - Physiotherapist	-25,000	-
Bharti Karmokar	-110,000	-
Chunni Lal Tuteja	-20,391	-
Dr. Prasun	-50,279	-
Ravinder Saini	-30,000	-
Mohd Shahid Gani	-80,000	-
Shri Ganpati Sansthan	-56,000	-
Vasim Shaikh	-12,159	-
Salary Payable	-352,214	-
	<b>-818,295</b>	<b>1,441,208</b>

Sch - 8	Computer	339,873	339,873
	TAB Micromax P702	24,000	24,000
	Camera	107,500	40,000
	Office Equipments	116,826	116,826
	Printer	10,000	10,000
	Medical equipement	3,293,444	2,293,444
	ECG Machine	190,400	190,400
	AC_Van	118,000	118,000
	GEN-SET	200,000	200,000
	Inverter 1100VA	14,500	14,500
	Speaker - Bluetooth / Lead/ Wifi Dongle	4,398	4,398
	TV	100,992	100,992
	Van	4,502,892	3,392,825
	Machine Rise Steamer	450,000	-
	<b>Accumulated Depreciation</b>		
	Accumulated Depreciation-Office Equipment	-344,135	(282,148)
	Accumulate Depreciation-Computer	-289,126	(270,165)
	Accumulate Depreciation-Plant & Machinery	-1,020,575	(576,661)
	Accumulate Depreciation-Vehicles	-1,867,913	(1,379,863)
		<b>5,951,076</b>	<b>4,336,421</b>

Sch - 9	<b>Sundry Debtors</b>		
	Balaji Innovation	-	-
	RBL BANK LTD	-	-
	BSES Rajdhani Power Ltd	-	-
		<b>-</b>	<b>-</b>

Sch - 10	Axis Bank A/c 917010082959599	36,712	10,466
	Axis Bank_06297	2,144	2,233
	SBI 261931	711	711
	SBI 767652-We Care	7,445	6,877
	SBI A/C 40055902122	4,051	33,200
	State Bank Of India A/c No 00000033538784976	1,166,137	375,003
	SBI FCRA 40258218596	16,922	-
	Cash in Hand	3,559	10,004
		<b>1,237,681</b>	<b>438,494</b>



Sch - 11	<b>Current Asset</b>		
	TDS Receivables 2020-21	41,302	41,302
	TDS Receivables 2021-22	19,840	19,840
	Advance to Ajay Project Manager	20,000	-
	Noida Authority (Advance)	290,000	-
	Ram Ji Gaur - Advance	100,000	-
		<b>471,142</b>	<b>61,142</b>
Sch- 12	<b>Contributions / Grants Received</b>		
	Donations - General Income	-	6,458,134
	Donation_BSES Rajdhani Power	-	992,000
	Donation_PWC India Foundation	-	153,000
	Gail Donation Income	1,484,710	1,484,710
	IRCTC_Donation Income	-	400,000
	Grant-BCCL	200,000	-
	Grant -Frick India	200,000	-
	Grant- Mobile Unit Physio	250,000	-
	Grant- Railtel	1,207,827	-
	Grant REC Power Development	3,150,000	-
	Donation for Healthy Aging	4,210,633	-
		<b>10,703,170</b>	<b>9,487,844</b>
Sch- 13	<b>Other Income</b>		
	Interest Income	20,081	15,462
	Interest on Income Tax refund	-	6,573
		<b>20,081</b>	<b>22,035</b>
Sch- 14	<b>Direct Project Expenditure</b>		
	Medical Expenses	251,580	132,402
	Repair and Maintenance	25,689	-
	Traning of Traniner	80,000	-
	Rent for Machine	-	6,477.00
	Website Development Charges	-	212,000
	Other Expenses	58,309	285,108.0
	Other Program Expenses	270,727	(1,221,427)
	Programme Expenses_lift and Installation	196,517	1,723,373
	Project Expentiture	-	2,640,777
	Transportation Expenses	27,000	-
	Construction Work	131,266	-
	Furniture & Fixtures	300,310	-
	Kitchen Expenses	182,987	-
	Machine Expenses	62,658	-
	Printing of Van Exp	25,000	-
	Vehicle Running Cost	13,152	-
		<b>1,625,195</b>	<b>3,778,710</b>
Sch- 15	<b>Rent Expense</b>		
	Rent	524,000	677,000
		<b>524,000</b>	<b>677,000</b>
Sch- 16	<b>Salary and Wages</b>		
	Salary Account	3,319,188	3,252,991



	Food and Beverages	11,765	47,550
	Staff Welfare	-	20,000
		<b>3,330,953</b>	<b>3,320,541</b>
Sch- 17	<b>Professional Charges</b>		
	Consultancy Charges	164,400	-
	Professional Charges	5,000	336,012
	Audit Fees	22,000	-
		<b>191,400</b>	<b>336,012</b>
Sch- 18	<b>Travelling and Conveyance</b>		
	Hire Charges		-
	Conveyance Expenses	14,773	-
	Tour and Travelling	170,574	42,089
	Accommodation Expense	6,445	-
		<b>191,792</b>	<b>42,089</b>
Sch- 19	<b>Vehicles Maintenance</b>		
	Insurance Expenses	31,476	-
	Repair and Maintenance_Car	-	236,186
	Fuel	12,190	110,595
		<b>43,666</b>	<b>346,781</b>
Sch- 20	<b>Depreciation</b>		
	Depreciation Expense	1,012,912	659,970
		<b>1,012,912</b>	<b>659,970</b>
Sch- 21	<b>Miscellaneous Expenses</b>		
	Bank Charges	12,675	5,490.0
	Roundoff	-1	-22.0
	Telephone Expenses	7,300	-
	Office Expenses	5,103	101,103.0
	Water Expenses	720	22,425.0
	Printing and Stationery	54,430	48,355.0
	Electricity Expenses	49,500	128,346.0
	Miscellaneous Expenses	63,970	47,250.0
	Accounting Charges	110,000	-
	Computer Repair and Maint.	3,500	-
	Courier & Postage Exp	4,240	-
	Digital Media Expenses	20,000	-
	Donation Made	25,000	-
	Thread Expenses	140	-
		<b>356,577</b>	<b>352,947</b>

