

INDEPENDENT AUDITOR'S REPORT

**To the Governing Board of Healthy Aging India,
(A Society registered under the Societies Registration Act, 1860)**

Report on the Financial Statements

We have audited the accompanying Financial Statements of the Healthy Aging India (hereinafter the Society), which comprise the Balance Sheet as at March 31, 2024, Income and Expenditure Account and Receipt and Payment Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2024; and
- (b) In the case of the Income and Expenditure account, of the excess of expenditure over income for the year ended on that date.

Basic of Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Societies Registration Act, 1860 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that



an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For P M H & Associates LLP
Chartered Accountants
FRN: 026443N/N500054
UDIN: 24517928BKFCDX2852

Manas Piyush
Partner
M. No.: 517928



Date: 29 September, 2024
Place: New Delhi

Healthy Aging India
(A Society Registered under Societies Registration Act,1860)
Balance Sheet as at March 31, 2024

Particulars	Note	(Amount in Rs.)	
		31 March 2024	31 March 2023
EQUITY AND LIABILITIES			
Owners' Funds			
Corpus Fund			
Surplus/ (Deficit)	3	5,000	5,000
	4	5,120,456	6,836,604
		5,125,456	6,841,604
Non-current liabilities			
Long-term provisions	5	-	-
Current liabilities			
Trade payables		-	-
Other current liabilities	6	485,815	411,081
Short-term provisions	7	552,409	407,214
	5	-	-
Total		1,038,224	818,295
		6,163,680	7,659,899
ASSETS			
Non-current assets			
Property, Plant and Equipment	8	5,057,912	5,951,076
Deferred tax assets (Net)	9	-	-
Long Term Loans and Advances	10	-	-
		5,057,912	5,951,076
Current assets			
Trade receivables	11	297,721	-
Cash and bank balances	12	296,798	1,237,681
Short Term Loans and Advances	10	511,250	471,142
		1,105,769	1,708,823
Total		6,163,681	7,659,899
Brief about the Entity	1		
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

Summary of significant accounting policies (Note No. 1 & 2)
The accompanying notes are an integral part of the financial statements

As per our report of even date
For PMH & Associates LLP
Chartered Accountants
Firm Reg. No. 026443N/N-500054
UDIN: 24517928BKFCDX2852

For and on behalf of
Healthy Aging India

Manas Piyush
Partner
M. No. 517928



Rajashree Sharma
President

Dr. Manjari Chaturvedi
Chief Executive Officer

Date: 29 September, 2024
Place: New Delhi

Healthy Aging India
(A Society Registered under Societies Registration Act,1860)
Income and Expenditure Account for the year ended March 31, 2024

Particulars	Note	(Amount in Rs.)	
		31 March 2024	31 March 2023
Incomes:			
Contributions/Donations Received			
Other Income	13	13,218,002	10,703,170
Total Income	14	74,021	20,081
		13,292,023	10,723,251
Expenses:			
Direct Project Expenditure			
Employee benefits expense	15	8,878,534	1,663,079
Depreciation and amortization expense	16	3,822,888	3,330,953
Other expenses	17	923,164	1,012,912
Total expenses	18	1,383,585	1,269,552
		15,008,171	7,276,496
Excess of Income over Expenditure before exceptional Item			
		(1,716,148)	3,446,755
Exceptional items (specify nature & provide note/delete if none)		-	-
Profit before Tax		(1,716,148)	3,446,755
Tax expense:			
Current tax			
Excess/ Short provision of tax relating to earlier years		-	-
Deferred tax charge/ (benefit)	9	-	-
		-	-
Profit/(Loss) for the year		(1,716,148)	3,446,755
The accompanying notes are an integral part of the financial statements			

Summary of significant accounting policies (Note No. 1 & 2)
The accompanying notes are an integral part of the financial statements

As per our report of even date
For PMH & Associates LLP
Chartered Accountants
Firm Reg. No. 026443N/N-500054
UDIN: 24517928BKFCDX2852

For and on behalf of
Healthy Aging India

Manas Piyush
Partner
M. No. 517928



Rajashree Sharma
Rajashree Sharma
President

Manjari
Dr. Manjari Chaturvedi
Chief Executive Officer

Date: 29 September, 2024
Place: New Delhi

Healthy Aging India
 (A society registered under Societies Registration Act, 1860)
 Receipt and Payment Account for the Period ended March 31, 2024

Receipts	Amount	Payments	Amount
Opening Balances		Expenditures	
Cash in Hand		3,559 Project Expenditure	8,878,534
Cash at Bank	1,234,122	Rent	-
		Travelling and Conveyance	58,396
Incomes		Salary	3,822,888
Donations	13,218,002	Professional Charges	261,000
Other Income	74,021	Miscellaneous Expenses	1,064,189
		Purchase of Fixed Assets	30,000
Increase in other current liab	145,195	Advance given	40,108
Increase in Creditors	-	Increase in Debtors	297,721
		Closing Balances	
		Cash in Hand	-
		Cash at Bank	296,798
Total	14,674,899	Total	14,749,633

As per our report of even date
 For PMH & Associates LLP
 Chartered Accountants
 Firm Reg. No. 026443N/N-500054
 UDIN: 24517928BKFCDX2852



Manas Piyush
 Partner
 M. No. 517928

For and on behalf of
 Healthy Aging India

Rajashree Sharma

Rajashree Sharma
 President

Manjari

Dr. Manjari Chaturvedi
 Chief Executive Officer

Date: 29 September, 2024
 Place: New Delhi

	Long Term		Short Term	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
10 Loans and advances				
Other loans and advances (specify nature)	-	-	466,492	410,000
Advance to Vendor	-	-	16,409	-
TDS Recoverable 2023-24	-	-	28,349	-
TDS Recoverable 2020-21	-	-	-	41,302
TDS Recoverable 2021-22	-	-	-	19,840
	-	-	511,250	471,142
			31 March 2024	31 March 2023
11 Trade receivables				
Outstanding for a period less than 6 months from the date they are due for receipt			297,721	-
Secured Considered good			-	-
Unsecured Considered good			-	-
Doubtful			-	-
Less: Provision for doubtful receivables			-	-
Total			297,721	-
			31 March 2024	31 March 2023
12 Cash and Bank Balances				
<u>Cash and cash equivalents</u>				
Saving Bank Accounts			296,798	1,234,122
Cash in hand			-	3,559
Total			296,798	1,237,681

(1)