

P M H & ASSOCIATES LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Governing Board of Healthy Aging India,
(A Society registered under Societies Registration Act, 1860)

Report on the Financial Statements

Opinion

We have audited the accompanying Financial Statements of Healthy Aging India (hereinafter referred to as "the Society"), which comprise the Balance Sheet as at March 31, 2019, and the Income and Expenditure Account and Receipt and Payment Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2019; and
- (b) In the case of the Income and Expenditure account, of the excess of income over expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements as per the ICAI's Code of Ethics and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Societies Registration Act, 1860. The responsibility includes the maintenance of adequate accounting records and safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P M H & Associates LLP
Chartered Accountants
FRN: 026443N/N500054
UDIN: 19517928AAAACW3790


Manas Plyush
Partner
M. No.: 517928



Date: August 31st, 2019
Place: New Delhi

Healthy Aging India
(A society registered under Societies Registration Act, 1860)
Balance Sheet

Particulars	As at March 31, 2019 ₹	As at March 31, 2018 ₹
SOURCES OF FUNDS:		
Corpus Fund	5,000	5,000
Unrestricted Project Funds	36,15,249	1,10,278
Restricted Project Fund	-	9,65,064
Statutory Liabilities	1,550	-
Current Liabilities	15,22,496	51,183
TOTAL	51,44,295	11,31,525

APPLICATION OF FUNDS:

Fixed Assets

Tangible Assets	33,28,884	58,170
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Current Assets

Sundry Debtors	1,24,489	8,01,286
Cash and Cash Equivalents	15,18,026	1,96,569
Advances Recoverable in Cash or in Kind	1,72,896	75,500
TOTAL	51,44,295	11,31,525

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As per our report of even date
For P M H & Associates LLP
Chartered Accountants
Firm Registration No. 026443N/N-500054

Manas Plyush
Manas Plyush
Partner
Membership No. : 517928



For Healthy Ageing India

President

For HEALTHY AGING INDIA

[Signature]
President
Treasurer

Place: New Delhi
Date: August 31st, 2019

Healthy Aging India
 (A society registered under Societies Registration Act, 1860)
Income and Expenditure Account

Particulars	Year ended	Year ended
	March 31, 2019	March 31, 2018
	₹	₹
INCOME		
Contributions / Donations Received	93,50,769	19,18,321
Other Income	1,63,167	9,162
TOTAL	95,13,936	19,27,483
EXPENDITURE		
Direct project Expenditure	23,71,742	5,62,131
Rent	1,39,002	89,600
Travelling and Conveyance	7,13,672	1,49,463
Payroll Expenses	20,82,731	8,13,768
Professional Charges	1,39,800	25,000
Depreciation Expense	1,39,800	11,077
Miscellaneous Expenses	3,98,322	1,03,533
TOTAL	60,08,965	17,54,572
Excess of Income over Expenditure	35,04,971	1,72,911
Transferred To:		
Previous Year Profit/Loss	1,10,278	-62,633
Un-Restricted project Fund	35,04,971	1,72,911
TOTAL	36,15,249	1,10,278

As per our report of even date
 For P M H & Associates LLP
 Chartered Accountants
 Firm Registration No. 026443N/N-500054

Manas Piyush
 Partner
 Membership No. : 517928



For Healthy Ageing India



President

For HEALTHY AGING INDIA

Treasurer
 President

Place: New Delhi
 Date: August 31st, 2019